



national treasury

Department:
National Treasury
REPUBLIC OF SOUTH AFRICA

PRESS RELEASE

STATEMENT OF THE NATIONAL AND PROVINCIAL GOVERNMENTS' REVENUE, EXPENDITURE AND NATIONAL BORROWING

AS AT 31 DECEMBER 2021

ISSUED BY THE DIRECTOR-GENERAL: NATIONAL TREASURY

The following statements of revenue, expenditure and borrowing are published in terms of Section 32 of the Public Finance Management Act of 1999 and Section 31 (2) of the Division of Revenue Act No 17 of 2021 as amended.

National government's revenue and expenditure are detailed in Tables 1 and 2 respectively. The tables below indicate national government's revenue and expenditure for the reporting month, together with comparable figures for the previous fiscal year.

Revenue and expenditure for the fiscal year to date are expressed as a percentage of the Revised estimate of 2021/22 and audited outcome of 2020/21.

Revenue

R million	December	Year to date	% of Revised estimate/ Audited outcome
2021/22	211 940	1 139 088	76.80
2020/21	176 371	868 957	70.17

Expenditure

R million	December	Year to date	% of Revised estimate/ Audited outcome
2021/22	170 051	1 358 228	71.75
2020/21	171 319	1 301 930	72.77



Expenditure as per economic classification¹

R million	December 2021	December 2020	% Change²
Voted funds			
Current payments	21 333	19 986	6.74
Transfers and subsidies	63 065	65 593	(3.85)
Payments for capital assets	1 069	775	37.88
Payments for financial assets	5 301	16 688	(68.23)
Total voted funds	90 768	103 042	(11.91)
Direct charges			
Current payments	28 880	23 803	21.33
Transfers and subsidies	50 102	51 046	(1.85)
Payments for financial assets	302	(6 572)	-
Total direct charges	79 283	68 277	16.12
Total expenditure	170 051	171 319	(0.74)

1) Components may not add up due to rounding off

2) Year-on-year percentage change

Table 3 sets out the net financing for the reporting month compared with the preliminary outcome for the same reporting month in the previous fiscal year. The following table contains a summary of information relating to total financing (net):

Financing

R million	December 2021	December 2020
Domestic short-term loans	(1 385)	(33 016)
Domestic long-term loans	20 296	45 712
Foreign loans	-	-
Change in cash and other balances ¹	(60 800)	(17 747)
Total financing (net)	(41 889)	(5 051)

1) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement.

A cash flow schedule for the Exchequer Account is included as Table 4, summarising exchequer revenue and departmental requisitions from the National Revenue Fund. These flows differ from the actual receipts and outlays in Tables 1 and 2, mainly because of timing differences between the cashbook transactions of departments and SARS.

Tables 1-5 are available in both Microsoft Excel and PDF format on the website of the National Treasury; at www.treasury.gov.za click on the *Communications & Media link – Press Releases – Monthly Press Releases*.

The following provincial statements are included for each of the nine provinces:

- Statement of receipts and payments with regard to the Provincial Revenue Funds;
- Conditional grants transferred from national departments and actual payments made by provinces;
- Provincial infrastructure budgets and actual payments made by provinces; and provincial infrastructure project status report by provinces.

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